



Who can I afford to support financially?

- a. major bank
- b. insurance company
- c. Wall St. investment firm
- d. **None of the Above**

Funny thing is that millions of Americans like him **HAVE** supported big, for-profit companies, who continue to pay large salaries and bonuses to their employees, via trillion-dollar public bail outs.

Not so funny thing is that Governor Patterson wants to continue to place the burden of the state budget shortfall on the backs of those least able to pay for it.

Instead of cutting state services that help these folks survive, New York State should look to Wall Street to help bail us out now.

New York State should temporarily keep a portion of the Stock Transfer Tax!

The Stock Transfer Tax is a sales tax on the transfer of shares of stock. Unfortunately, however, the money is currently tallied, assessed, collected and then handed right back to the brokers who paid it in the form of a 100% rebate.

Interestingly, this tax was fully collected and utilized by the state until the rebate program began giving a portion of the tax back in 1979 (at 30%), 1980 (at 60%) and in 1981 (at 100%). If New York State gave back only 80% of the \$16 billion in Stock Transfer taxes collected and retained only 20% (during our economic downturn), that would result in \$3.2 billion annually in additional state revenue.

This makes much more sense than cutting state programs and services that provide for the most fundamental needs of the most vulnerable in our state!

Do the right thing for our state.

**Support the use of Stock Transfer Tax dollars
to help ease our budget shortfall!**

A Message from the Better Choice Budget Campaign (see back for list of organizations)

